

CREDIT APPLICATION AND AGREEMENT



building supplies from the ground up

7635 Burnet Avenue, Van Nuys, CA 91405
818.780.1464 Fax: 818.780.3790

Date: _____

Territory: _____

Credit Amount Requested: \$ _____

Company Name: _____

Officer/Individual Name: _____

Address(shipping): _____ City: _____ State: _____ Zip: _____

Billing Address, if different from above: _____

Phone: _____ Cell: _____ Fax: _____

Web site: _____ Email address: _____

Accounts Payable Contact: _____ Phone No: _____

Check Appropriate Legal Entity: _____ Corporation _____ Proprietorship _____ LLC

If LLC, Name of Managing Member: _____

Corporate/Fed Tax id #: _____ Resale #: (if applicable) _____

Contractors License #: _____ Name on License: _____

Type of Business: _____ At Present Location Since: _____ Rent/Own _____

Officer Names – Pres: _____ Vice Pres: _____ Treasure: _____

Are PO's Required? Yes _____ No _____

How would you prefer to receive your invoices? (Please check a box below)

Email: _____ if so, email address _____ Fax: _____ Mail: _____

BANK CREDIT REFERENCES

Name of Bank: _____ Phone: _____

Type of Account: _____ Checking Acct #: _____ Savings Acct #: _____

Loan: _____ Representative: _____ Since: _____

3 TRADE CREDIT REFERENCES REQUIRED

1) Company Name _____ Account # _____

Address _____ Phone _____ Fax _____

2) Company Name _____ Account # _____

Address _____ Phone _____ Fax _____

3) Company Name _____ Account # _____

Address _____ Phone _____ Fax _____

Please supply a list of authorized people allowed to purchase on account

If more names need to be added, please attach additional list.

1.19.2012

Terms and Conditions of Application for Credit

1. Applicant hereby certifies all above statements are true and correct and authorizes Arrow Tools to contact all credit references.
2. All invoices are to be paid within 30 days. All overdue invoices will be subject to a service charge of 1 1/2% per month, which the applicant agrees to pay.
3. Applicant will notify Arrow Tools of any changes in ownership of above company immediately.
4. Applicant agrees remittance shall not be delayed or withheld because of unsettled claims or other disputes, which shall be handled separately from the account for transportation and related charges.
5. Applicant agrees account will be placed on COD if invoices are not paid within Net 30 terms. Applicant also agrees to supply Arrow Tools with Prelim information within 5 days of request and Arrow Tools shall have lien rights on jobs in an attempt to collect on past due invoices.
6. In the event Arrow Tools deems it necessary to utilize the service of an outside collection agency or an attorney to collect on any outstanding debts, the applicant agrees to pay all collection cost, attorney fees and court costs.
7. The undersigned agrees to indemnify and hold harmless Arrow Tools from and against any and all demands, liabilities, costs, penalties, obligations, damages, and expenses or any nature arising due to products sold or supplied and further understands Arrow Tools is not responsible for the use or misuse of any materials, products, goods, tools and equipment sold.

Name: _____ **Signature:** _____

Date: _____ **Title:** _____

Personal Guarantee

In consideration for the extension of credit and the sale and/or rental of equipment, machinery tools and/or hardware to the forenamed firm, I/we individually and jointly agree guarantee payment of all obligations due and owing by said firm and individual to you. Any liability of the undersigned shall not be affected by any compromise settlement or any variation of terms of any sales or rental contract made by the purchaser. The undersigned waives notice of acceptance, notices of non-payment, and non-performance and notices of any other kind and nature, and waives the right to remove any action brought upon the guarantee from the court originally acquiring jurisdiction. Title and right of immediate possession of the above described property remains with the seller until full and complete payment of the amount has been made. Invoice payable upon presentation. Accounts more than 30 days past due bear interest at legal rate. Should it be necessary to take legal action to enforce any obligations herein, purchaser agrees to pay all attorney and court fees.

Name: _____ **Signature:** _____

Date: _____ **Title:** _____

Home Phone _____

Home Address _____ **City** _____ **St.** _____ **Zip** _____

D.L.# _____ **SS#** _____ **Veh Lic #** _____

Spouse Name _____

D.L.# _____ **SS#** _____ **Veh Lic #** _____

Salesperson

CREDIT DEPARTMENT ONLY		
Date: _____	Credit Approved: _____	Denied: _____
Approved By: _____	Account#: _____	